

General Assembly

Amendment

February Session, 2004

LCO No. 4663

SB0037704663HR0

Offered by:

REP. HAMZY, 78th Dist.

REP. DIAMANTIS, 79th Dist.

REP. MICHELE, 77th Dist.

REP. BOUCHER, 143rd Dist.

To: Subst. Senate Bill No. 377

File No. 169

Cal. No. 478

(As Amended by Senate Amendment Schedule "A")

"AN ACT CONCERNING A CONSTRUCTION WORK CHARGE FOR SMALL WATER COMPANIES."

- 1 Strike section 501 in its entirety and insert the following in lieu
- 2 thereof:
- 3 "Sec. 501. Section 12-76a of the general statutes is repealed and the
- 4 following is substituted in lieu thereof (*Effective July 1, 2004*):
- 5 Acquisition by the state or the United States, or any state or federal
- 6 agency, of any easement or other right in land owned by any person,
- 7 firm or corporation subject to taxation under section 12-75 [or 12-76]
- 8 shall not affect the valuation of such land for tax purposes if such
- 9 easement or other right is acquired in connection with a flood control
- 10 project from which such person, firm or corporation obtains an
- 11 additional water supply.

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Sec. 502. Section 12-80 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July 1, 2004*):

14 Real and tangible personal property owned by any company, 15 including a foreign municipal electric utility as defined in section 12-16 59, employed in the manufacture, transmission or distribution of gas 17 or electricity or both to be used for light, heat or motive power or in 18 the operation of a system of water works for selling or distributing 19 water or both for domestic or power purposes or for two or more of 20 such purposes shall be set in the list of each town where such property 21 is situated on its assessment day and shall be liable to taxation at such 22 percentage of its fair market value as is determined by the assessors 23 under the provisions of sections 12-64, as amended, and 12-71. [The 24 provisions of this section shall not affect the provisions of section 12-25 76.] Property subject to taxation under the provisions of this section 26 shall not be subject to taxation under the provisions of sections 12-77, 27 12-78 and 12-79. Railroad companies subject to taxation under the 28 provisions of chapter 210, and express, telegraph, telephone and cable 29 companies subject to taxation under the provisions of chapter 211, 30 shall not be subject to the provisions of this section.

Sec. 503. Subsection (b) of section 25-33a of the general statutes is repealed and the following is substituted in lieu thereof (*Effective July* 33 1, 2004):

(b) All provisions of section 3-20, as amended, or the exercise of any right or power granted thereby which are not inconsistent with the provisions of this section and sections 12-75 [, 12-76] and 25-33b are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20, as amended, and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds.

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45 None of said bonds shall be authorized except upon a finding by the 46 State Bond Commission that there has been filed with it a request for such authorization, which is signed by or on behalf of the 47 48 Commissioner of Economic and Community Development and states 49 such terms and conditions as said commission, in its discretion, may 50 require. Said bonds issued pursuant to this section shall be general 51 obligations of the state and the full faith and credit of the state of 52 Connecticut are pledged for the payment of the principal of and 53 interest on said bonds as the same become due, and accordingly and as 54 part of the contract of the state with the holders of said bonds, 55 appropriation of all amounts necessary for punctual payment of such 56 principal and interest is hereby made, and the Treasurer shall pay such 57 principal and interest as the same become due.

Sec. 504. (*Effective July 1, 2004*) Subdivision (4) of section 12-81 of the general statutes, as amended by section 146 of public act 03-6 of the June 30 special session is repealed, section 12-76 of the general statutes and section 25-33b of the general statutes are repealed."

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